



Carey Watermark Investors 2 Incorporated Breaks Escrow

New York, May 15, 2015 – Carey Watermark Investors 2 Incorporated (CWI 2) announced today that it has raised proceeds sufficient to break escrow in connection with its initial public offering. CWI 2 has now admitted initial investors as stockholders. New stockholders will continue to be admitted on a daily basis.

CWI 2 intends to use the proceeds from its offering to acquire a diversified portfolio of lodging and lodging related properties. Lodging properties acquired may include: full-service branded hotels located in urban settings, resort properties, high-end independent urban and boutique hotels, select-service hotels and mixed-use projects with non-lodging components.

CWI 2 is advised by Carey Lodging Advisors, LLC, a subsidiary of W. P. Carey Inc. CWA2, LLC, a subsidiary of Watermark Capital Partners, will serve as subadvisor. The advisor and subadvisor will manage CWI 2's overall portfolio, including providing oversight and strategic guidance to the independent property operators that manage its properties.

In its initial offering, CWI 2 will issue up to 140,000,000 shares of its common stock for sale at \$10.00 per Class A share and \$9.45 per Class T share. CWI 2 will also issue up to an additional 60,000,000 shares of its common stock under its distribution reinvestment plan at \$9.60 per Class A share and \$9.07 per Class T share. CWI 2 is a publicly registered, non-traded corporation that intends to qualify as real estate investment trust (REIT). Carey Financial, LLC, a subsidiary of W. P. Carey Inc., will manage the best efforts offering through select broker/dealer firms and registered investment advisors.

The Board of Directors of CWI 2 previously declared the following second quarter 2015 distributions, payable to stockholders of record as of the close of business on each calendar day during the quarter and will be paid in aggregate on or about July 15, 2015. Initial stockholders are eligible to start accruing distributions on Friday, May 15, 2015.

	CWI 2¹ (Class A)	CWI 2² (Class T)
Public Offering Price Per Share	\$10.00	\$9.45
Distribution Rate Per Share	\$0.0013736 payable in cash \$0.0002747 payable in shares of common stock	\$0.0011291 payable in cash \$0.0002596 payable in shares of common stock
Record Date	Daily	Daily

Payable Date	7/15/2015	7/15/2015
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¹Rate as previously announced on March 27, 2015.

²Rate as previously announced on April 23, 2015.

A registration statement relating to the offering of these securities has been filed with and declared effective by the Securities and Exchange Commission (SEC). Investors residing in Washington and Pennsylvania will be admitted after aggregate proceeds exceed \$10 million and \$70 million, respectively.

A copy of the final prospectus for the offering is available upon written request addressed to Carey Watermark Investors 2 Incorporated, 50 Rockefeller Plaza, New York, New York 10020. This prospectus may also be obtained at the SEC's website at: www.sec.gov, or at the CWI 2 website at: www.careywatermark2.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Federal securities laws. A number of factors could cause CWI 2's actual results, performance or achievement to differ materially from those anticipated. Among those risks, trends and uncertainties are the general economic climate; the supply of and demand for hotels; interest rate levels; the availability of financing; other risks associated with the acquisition and ownership of hotels; and risks related to CWI 2's offering of shares. For further information on factors that could impact CWI 2, reference is made to its filings with the Securities and Exchange Commission.

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