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**Carey Watermark Investors 2 Announces Q2 2015 Distributions for its Class T Shares**

New York, NY – April 23, 2015 – The Board of Directors of Carey Watermark Investors 2 (CWI 2) announced the distributions for its Class T shares. Second quarter 2015 distributions will be payable to stockholders of record as of the close of business on each calendar day during the quarter and will be paid in aggregate on or about July 15, 2015. Distributions will not accrue or be payable until subscriptions for sales of at least \$2 million have been received.

	<b>CWI 2<sup>1</sup> (Class A)</b>	<b>CWI 2 (Class T)</b>
<b>Public Offering Price Per Share</b>	\$10.00	\$9.45
<b>Distribution Rate Per Share</b>	\$0.0013736 payable in cash	\$0.0011291 payable in cash
	\$0.0002747 payable in shares of common stock	\$0.0002596 payable in shares of common stock
<b>Record Date</b>	Daily	Daily
<b>Payable Date</b>	7/15/2015	7/15/2015

<sup>1</sup>Rate as previously announced on March 27, 2015.

**Carey Watermark Investors 2**

CWI 2 is a publicly registered real estate investment trust (REIT) that was formed to make investments primarily in the lodging and lodging-related sectors. Affiliates of W. P. Carey Inc. and Watermark Capital Partners advise CWI 2 and manage its overall portfolio. [www.careywatermark2.com](http://www.careywatermark2.com)

*This press release contains forward-looking statements within the meaning of the Federal securities laws. A number of factors could cause CWI 2's actual results, performance or achievement to differ materially from those anticipated. Among those risks, trends and uncertainties are the general economic*



*climate; the supply of and demand for office and industrial properties; interest rate levels; the availability of financing; other risks associated with the acquisition and ownership of properties, including risks that the tenants will not pay rent, or that costs may be greater than anticipated; and risks related to CWI 2's offering of shares. For further information on factors that could impact CWI 2, reference is made to CWI 2's filings with the Securities and Exchange Commission.*