



**Company contact:**

Kristina McMenamin

W. P. Carey Inc.

212-492-8995

[kmcmenamin@wpcarey.com](mailto:kmcmenamin@wpcarey.com)

**Press contact:**

Guy Lawrence

Ross & Lawrence

212-308-3333

[gblawrence@rosslawpr.com](mailto:gblawrence@rosslawpr.com)

## **Carey Watermark Investors 2 Incorporated Commences \$1.4 Billion Offering**

New York, NY February 25, 2015 – Carey Watermark Investors 2 Incorporated (“CWI 2”) announced today that its registration statement has been declared effective by the Securities and Exchange Commission (“SEC”) and that it has commenced a capital raise of up to \$1.4 billion.

CWI 2 intends to use the proceeds from its offering to acquire a diversified portfolio of lodging and lodging related properties. Lodging properties acquired may include: full-service branded hotels located in urban settings, resort properties, high-end independent urban and boutique hotels, select-service hotels and mixed-use projects with non-lodging components

CWI 2 will be advised by Carey Lodging Advisors, LLC, a subsidiary of W. P. Carey Inc. CWA2, LLC, a subsidiary of Watermark Capital Partners, will serve as subadvisor. The advisor and subadvisor will manage CWI 2’s overall portfolio, including providing oversight and strategic guidance to the independent property operators that manage its properties.

In its initial offering, CWI 2 will issue up to 140,000,000 shares of its common stock for sale at \$10.00 per share and up to an additional 60,000,000 shares of its common stock for issuance under its distribution reinvestment plan at \$9.60 per share. CWI 2 is a publicly registered, non-traded corporation that intends to qualify as real estate investment trust (REIT). Carey Financial, LLC, a subsidiary of W. P. Carey Inc., will manage the best efforts offering through select broker/dealer firms and registered investment advisors.

CWI 2 also announced that its Board of Directors has declared a daily distribution for the first quarter of 2015 of \$0.0016665 per share, which equates to an annualized distribution rate of 6% on its initial public offering price of \$10.00 per share. The distribution will be comprised of \$0.00138880 per share payable in cash and \$0.00027770 per share payable in shares of the Company’s common stock to shareholders of

record on each day during the quarter, and is to be paid in aggregate on or about April 15, 2015. Distributions will not accrue or be payable until subscriptions for sales of at least \$2 million have been received.

A copy of the final prospectus for the offering is available upon written request addressed to Carey Watermark Investors 2 Incorporated, 50 Rockefeller Plaza, New York, New York 10020. This prospectus may also be obtained at the SEC's website at: [www.sec.gov](http://www.sec.gov), or at the CWI 2 website at: [www.careywatermark2.com](http://www.careywatermark2.com).

### ***Forward-Looking Statements***

*This press release contains forward-looking statements within the meaning of the Federal securities laws. A number of factors could cause CWI 2's actual results, performance or achievement to differ materially from those anticipated. Among those risks, trends and uncertainties are the general economic climate; the supply of and demand for office and industrial properties; interest rate levels; the availability of financing; other risks associated with the acquisition and ownership of properties, including risks that the tenants will not pay rent, or that costs may be greater than anticipated; and risks related to CWI 2's offering of shares. For further information on factors that could impact CWI 2, reference is made to CWI 2's filings with the Securities and Exchange Commission.*